

Message Text

LIMITED OFFICIAL USE

PAGE 01 SEOUL 01282 250930Z

50

ACTION EB-11

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 DRC-01 EUR-25 /114 W

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R 250855Z FEB 74

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 2622

INFO USDOC WASHDC

LIMITED OFFICIAL USE SEOUL 1282

EO 11652 ,/A

TAGS: BMPE, KS

SUBJECT: SSANG YONG CEMENT

REFS A STATE 35981 B SEOUL 1098

1. SSANG YONG EXPANSION WILL BE DISCUSSED WITH EXIM TEAM BUT PRINCIPAL PROBLEM WILL REMAIN THAT OF EXIM EVALUATION OF FINANCIAL POSITION OF SSANG YONG IN RELATION TO PROPOSED ADDITIONAL INDEBTEDNESS.

2. WITH REGARD TO COMMERCE QUESTION ON POSSIBLE 6 AND ONE HALF PERCENT FRENCH (COFACE) FINANCING TO COVER POLYSIUS BID TO SSANG YONG, WE HAVE RECENT EXAMPLE OF SIMILAR FINANCING IN FRENCH BID FOR INCHON III AND IV POWER PLANTS (REF. B). IN THAT CASE, AND PERHAPS IN CASE OF SSANG YONG BID, LOW FRENCH INTEREST RATE NOT REFLECTED IN HIGH FRENCH PRICE.
HABIB

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 25 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974SEOUL01282
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740211/aaaaakbn.tel
Line Count: 49
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: A STATE 35981 B SEOUL 1098
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 01 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01 AUG 2002 by elyme>; APPROVED <01 AUG 2002 by morefirh>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SSANG YONG CEMENT
TAGS: BEXP, KS
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005